

KEY FACTS

DOMESTIC COMPANIES

THE BELOW INFORMATION APPLIES TO COMPANIES WHOSE BENEFICIAL OWNERS ARE PRINCIPALLY MAURITIAN CITIZENS AND WHICH CARRY OUT THEIR ACTIVITIES PRIMARILY IN MAURITIUS, WITH CERTAIN EXCEPTIONS AS ALLOWED UNDER RULES ESTABLISHED BY THE FINANCIAL SERVICES COMMISSION.

GENERAL INFORMATION

COMPANY LEGISLATION

- > The Companies Act 2001
- > The Income Tax Act 1995
- > Any such other laws specific to the business

REGULATORY BODIES

- > The Registrar of Companies
- > The municipal council in the region where its activity is conducted
- > The Mauritius Revenue Authority
- > Any such other agencies as may be applicable based on the activity

NAME

- > Prior approval required – some wording sensitive
- > For private companies limited by shares, name must end with “Limited” or Ltd

TIME TO INCORPORATE

- > Two to three days, provided that all required information is received
- > Start of business may be subject to additional authorisations depending on activity

AVAILABILITY OF SHELF COMPANIES

No

MIGRATION OF COMPANIES IN AND OUT OF MAURITIUS

Allowed

TAX STATUS

- > Corporate income tax at a rate of 15% on tax adjusted income
- > Tax credit for any foreign tax suffered (corporate and withholding) or, subject to meeting substance requirements, partial tax exemption of 80% of certain income from corporate tax
- > Capital gains is exempt from tax in Mauritius
- > No withholding tax on dividends paid
- > Corporate Social Responsibility Tax of 2% on chargeable income
- > 15% VAT (if registered)

STATUTORY INFORMATION

STATED CAPITAL	Standard MUR 100
SHAREHOLDERS	<ul style="list-style-type: none"> > Minimum Number Required: One > Corporate Shareholders Permitted: Yes
DIRECTORS	<ul style="list-style-type: none"> > Minimum Number Required: One > Corporate Directors Permitted: No > Location: Must have at least one Director resident in Mauritius
SECRETARY	<ul style="list-style-type: none"> > Mandatory: Yes, except for small private companies > Corporate Secretary Permitted: Yes
REGISTERED OFFICE REQUIRED	Yes, in Mauritius
COMPANY MINUTES	Yes
COMPANY SEAL	Yes
CONSTITUTION	Not required, but can be adopted
DOCUMENTS RETAINED AT REGISTERED OFFICE	Constitutive documents, minutes, register of members, register of directors and officers, register of interests, register of shares, accounting records and agreements
INFORMATION REQUIRED PRIOR TO INCORPORATION	<ul style="list-style-type: none"> > For beneficial owners, Shareholders and Directors: names, passport copies including signature page, proof of residential addresses, bank references, and resume/Curriculum Vitae > For entities: corporate documents, business plan, auditor's and banker's details

ACCOUNTING AND ADMINISTRATION

AUDITED ACCOUNTS REQUIRED	<ul style="list-style-type: none"> > Yes, to be filed annually with the Registrar of Companies > Exception for small private companies
ANNUAL RETURN REQUIRED	Yes, to be filed annually with the Registrar of Companies
TAX RETURN REQUIRED	<ul style="list-style-type: none"> > Yes, to be filed annually (six month after financial year end) and, subject to meeting criteria, quarterly filing with the Mauritius Revenue Authority under Advanced Payment System > There may be other returns applicable in other situations, such as in cases where taxes are withheld on payments
ACCESS TO DOUBLE TAX AVOIDANCE AGREEMENTS	Yes
EXCHANGE CONTROLS	No

APPROVED ACTIVITIES

- > Any lawful activity
- > Some activities may be regulated by other bodies
- > Restrictions on acquisition of property and real estate

ADVANTAGES

- > Full benefits of Double Taxation Treaties
 - > Mauritius tax residency
 - > Foreign tax credit for withholding and underlying taxes paid abroad
 - > Partial exemption of 80% of certain income from tax
 - > Stable environment
 - > No capital gains tax
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- ✔ PEOPLE LED
- ✔ TECH ENABLED
- ✔ GLOBAL COVERAGE
- ✔ TAILORED SERVICE

- ✔ 1,100 STAFF
- ✔ 25 JURISDICTIONS
- ✔ 47,000 ENTITIES
- ✔ \$177BN AUA

- ✔ FUNDS
- ✔ PRIVATE CLIENTS
- ✔ CORPORATE CLIENTS
- ✔ MARITIME

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